

EXPLANATION OF VARIANCES

BRENZETT PARISH COUNCIL

Section 1	2015/2016 £	2016/2017	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept	10000	0.00	-10000	100	Decrease due to Precept for 2016/2017 being paid on 31 March 2016 by Shepway District Council and showing in the receipts for the financial year 2015/2016
Box 3 Total Other Receipts	1182	5902	4720	399	Decrease in Council Tax Support Grant (855) Increase in VAT recovered 874 Decrease in Council Tax Support Grant for 2016/2017 paid 2015/2016 (299) Increase Grant for Village Hall refurb <u>5000</u> 4720
Box 4 Staff Costs	1126	1175	49	4.35	
Box 5 Loan/Interest/ Capital Repayments	NIL	NIL	NIL	NIL	
Box 6 All Other Payments	10047	3373	-6674	66.42	Decrease – No Purchase of noticeboard (1070) Decrease – No Purchase of Defibrillator (1460) Decrease –No Village Hall Expenses (2314) Decrease –No Donation to Village Hall (2000) Decrease in VAT Paid (851) Decrease in General Admin (42) Increase in Audit Fees 105 Decrease – No Election Fees (86) Decrease in Thank you Gifts (51) Increase in Website Costs 119 Increase in Subscriptions Paid 12 Increase in Insurance Premium 394 Increase in Village Hall Rent 80 Increase – Donations <u>490</u> -6674
Box 9 Total Fixed Assets and Long Term Investments and Assets	2614	2542	-72	2.75	Error – last year’s figure should have read 2542. Notice board 1082 Defibrillator <u>1460</u> 2542
Box 10 Total Borrowings	NIL		NIL	NIL	
Explanation for ‘high’ reserves	Box 7 is more than twice Box 2 because we have the following reserves: - General Reserves 2844.00 Election Expenses 914.00 Village Projects <u>1200.00</u> 4958.00				