

EXPLANATION OF VARIANCES

BRENZETT PARISH COUNCIL

Section 1	2014/2015 £	2015/2016 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 1 Balances brought forward	7161	10571	3410	47.62	Reserves held as follows:- General Reserve 2344 Earmarked for purchase of notice board 1000 Election Expenses <u>500</u> 3844
Box 2 Precept	5000	10000	5000	100	Increase due to Precept for 2016/2017 being paid on 31 March 2016 by Shepway District Council and showing in the receipts for the financial year 2015/2016
Box 3 Other Receipts	985	1182	197	20	Decrease in C Tax Support Grant 15/16 (105) Increase in VAT recovered 2 Increase - Council TSG paid early 16/17 <u>300</u> 197
Box 4 Staff Costs	1077	1126	49	4.5	
Box 5 Loan	NIL	NIL	NIL	NIL	
Box 6 Other Payments	1498	10047	8549	570.69	Increase – Purchase of noticeboard 1070 Increase – Purchase of Defibrillator 1460 Increase – Village Hall Expenses 3657 Increase – Donation to Village Hall 1800 Increase in VAT Paid 874 Increase in General Admin 111 Increase – Purchase of Hampers 64 Increase in Website Costs 48 Increase in Subscriptions Paid 2 Decrease – Insurance Paid until June 16 (397) Decrease – No Rent Paid (110) Decrease – No Plants Purchased <u>(30)</u> 8549
Box 7 Balances carried forward	10571	10580	9	0.08	£3567 for work to Village Hall paid prior to receipt of grant from SDC meaning that the true balance for the year is 5821.00.
Box 8 Cash and Short Term Investments	10571	10580	9	0.08	
Box 9 Fixed Assets and Long Term Investment	1082	2542	1460	134.93	Increase – Purchase of Defibrillator 1460
Box 10 Borrowings	NIL	NIL	NIL	NIL	
Explanation for	Box 7 is more than twice Box 2 because				
	N/A				